

CLIFFORD F. McMASTER  
309 W. 7<sup>TH</sup> STREET, SUITE 1400  
FORT WORTH, TX 76102  
(817)335-8080 (OFFICE)  
(817)429-3371 (FAX)  
STATE BAR NO. 13786000

ATTORNEY FOR DEBTOR(S)

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
FORT WORTH DIVISION

IN RE:	§	
	§	
WAPECO, LTD.	§	CASE NO. 10-44361-DML-11
	§	
DEBTOR(S)	§	

**MOTION FOR AUTHORITY TO USE CASH COLLATERAL**

TO SAID HONORABLE COURT:

NOW COMES THE DEBTOR herein and files this its Motion for Authority to Use Cash Collateral and shows:

1.

This case was filed July 2, 2010.

2.

The sole asset of significant value of the Debtor is commercial real estate the majority of which generates approximately \$14,000.00 per month income.

3.

Glicny Real Estate Holding, LLC, a secured creditor, has a lien on the real estate and has an assignment of rent clause in the Deed of Trust or otherwise.

4.

The approximate monthly rental income is \$14,000.00.

5.

The Debtor seeks authority to use cash collateral to pay the following expenses:

- A. Interest payments to secured creditor (approximate per month) \$11,000.00.
- B. Management expenses (insurance, etc. approximate per month) \$2,500.00.
- C. Office expenses (approximate per month) \$500.00.

6.

The use of cash collateral is necessary in order to keep the property occupied by tenants and the lienholder's claim is adequately secured by the value of the property and will be further secured by the interest payments indicated above.

WHEREFORE, premises considered, the Debtor prays that on notice to the lienholder, the court enter an order authorizing it to use cash collateral in the manner set forth herein.

/s/ CLIFFORD F. McMASTER  
CLIFFORD F. McMASTER  
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**CERTIFICATE OF SERVICE**

I, CLIFFORD F. McMASTER, certify that on the 2<sup>nd</sup> day of July, 2010, a true and correct copy of the above and foregoing instrument was mailed by me, United States Mail, postage paid and/or via ECF to:

Glicny Real Estate Holding, LLC  
co Winstead PC  
5400 Renaissance Tower  
1201 Elm Street  
Dallas, TX 75270

United States Trustee  
1100 Commerce Street Room 976  
Dallas, TX 75242

/s/ CLIFFORD F. McMASTER  
CLIFFORD F. McMASTER  
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